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Metalco Ltd  
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12 November 2012

Dear Mr Cremona

I am happy to provide a recommendation for the services provided by Metalco to MVTST Technologies over the past two years.

As a UK based company recovering and recycling material on Malta presented us with some challenges but I am pleased to say that Metalco proved to be the perfect partner helping us with not only the recycling activity but also much of the logistics. The efficiency of the operation ensured MVTST maintained their solid reputation with our customer, and has helped us secure further business opportunities on the island, and Metalco have continued to work with us on these opportunities to recover and recycle material in a professional and ethical manner.

Regards

A handwritten signature in black ink, appearing to read 'M. Maskell'. The signature is fluid and cursive, with a large initial 'M'.

**Mike Maskell**

Director – Asset Recovery